

ROLL NUMBER				
-------------	--	--	--	--

SET A

# INDIAN SCHOOL MUSCAT FIRST PERIODIC TEST



## BUSINESS ADMINISTRATION

CLASS: XI

Sub. Code: 833

Time Allotted: 50mts.

21.05.2023

Max .Marks: 20

### GENERAL INSTRUCTIONS:

- A. There are total 10 questions.
- B. There is NO internal or external choice.
- C. All questions are compulsory.
- D. Marks are indicated against each question.

1. Name the two broad categories of business activities. 1
  - (a) Trade and Commerce
  - (b) Trade and Industry
  - (c) Industry and Commerce
  - (d) Primary Industry and Secondary Industry
2. The industries which provide support services to other industries are known as \_\_\_\_\_. 1
  - (a) Extractive industries
  - (b) Construction industries
  - (c) Trade
  - (d) Auxiliaries to trade
3. Meena completed her MBA from India. Two months back she got a job as junior sales manager in 'BBK Enterprise'. She is paid around Rs. 80,000 by the Company in which she works. Identify the type of occupation she is involved in. 1

- (a) Business
  - (b) Profession
  - (c) Employment
  - (d) Service
4. Name the activity that removes the hindrances of time. 1
- (a) Warehousing
  - (b) Transportation
  - (c) Insurance
  - (d) Banking
5. Dhyhan, Sarthak and Priyan are good friends. They started a restaurant named ‘Punjabi Dhaba’, through an agreement. This agreement clearly states the terms and conditions regarding how to conduct their business. Which type of business organization is highlighted in the above case? Explain it. 2
6. Rishon sold his washing machine, as he was shifting from Ruwi to Salalah. Will it be considered as business? Why? 2
7. Which type of industry is a poultry farm? Explain it. 2
8. ‘Playz’ is a business firm in India which sells toys. They buy toys from China as the toys can be bought at a very cheap price. Identify the type of trading activity in this case. Also explain other two trading activities. 3
9. Profit is the main objective of every economic activity. According to Peter F Drucker “A business must achieve sufficient profits to cover the risk of economic activity & thus to avoid loss” Profit plays a very vital role in the Business. It is the return, which every businessman expects to get, on what he has invested in business. Give three reasons to justify the role of profit in business. 3
10. Describe the different auxiliaries to trade. 4

INDIAN SCHOOL MUSCAT  
FIRST PERIODIC TEST



BUSINESS ADMINISTRATION

CLASS: XI

Sub. Code: 833

Time Allotted: 50mts.

21.05.2023

Max .Marks: 20

**GENERAL INSTRUCTIONS:**

- A. There are total 10 questions.
- B. There is NO internal or external choice.
- C. All questions are compulsory.
- D. Marks are indicated against each question.

1. T. Ramakrishna started its Travel Agency in the year 2000 by taking a small room on rent near Chennai Central Railway Station, Chennai. He invested money and efforts to build his business. Quality and timely services provided by his Travel Agency made him popular in Chennai. Name the form of business organization owned and operated by T. Ramakrishna. 1
- (a) Partnership
  - (b) Joint Stock Company
  - (c) Joint Venture
  - (d) Sole Proprietorship
2. An American firm Zebzik Enterprise, purchased handmade decorative pieces from an Indian Company named Jaz Ltd, repackaged and sold them in its own name to another Company in Germany. The above transaction represents \_\_\_\_\_ for Zebzik enterprise. 1
- (a) Export
  - (b) Import
  - (c) Entrepot
  - (d) Wholesale

3. Riya is a doctor. She serves in her own clinic. The economic activity in which she is involved is \_\_\_\_\_.
- (a) Business  
(b) Profession  
(c) Employment  
(d) All human activity
4. Camy Textiles Ltd. is involved in manufacturing textile products. In which industry is the company involved?
- (a) Extractive  
(b) Genetic  
(c) Manufacturing  
(d) Construction
5. A person sells his domestic furniture at a profit. Will it be considered a business? Why? 2
6. Which type of industry is fishing? Explain it. 2
7. What do you mean by business? 2
8. Sreyas and Mahin are best friends. They own retail shops to sell shoes and leather bags. These outlets are situated in Mumbai and Delhi. Although both of them are making good return on their investment, in past they have also incurred huge losses due to changes in the tastes and preferences of consumer and fashion. Which feature of business is highlighted here? Explain two more features of business. 3
9. Profit is the main objective of every economic activity. It is the return, which every businessman expects to get, on what he has invested in business. A business must achieve sufficient profits to cover the risk of economic activity & thus to avoid loss. Profit plays a very vital role in the Business. Give reasons to justify the role of profit in the business 3
10. In today's competitive world, auxiliaries to trade plays a very important role. Describe any four of them. 4

ROLL NUMBER				
-------------	--	--	--	--

**INDIAN SCHOOL MUSCAT  
FIRST PERIODIC TEST**



**BUSINESS ADMINISTRATION**

CLASS: XI

Sub. Code: 833

Time Allotted: 50mts.

21.05.2023

Max .Marks: 20

**GENERAL INSTRUCTIONS:**

- A. There are total 10 questions.
- B. There is NO internal or external choice.
- C. All questions are compulsory.
- D. Marks are indicated against each question.

1. An American firm Zebsik Enterprise, purchased handmade decorative pieces from an Indian Company named Jaz Ltd, repackaged and sold them in its own name to another Company 'Ray Enterprise' in Germany. The above transaction represents \_\_\_\_\_ for 'Ray enterprise'. 1
  - (a) Export
  - (b) Import
  - (c) Entrepot
  - (d) Wholesale
  
2. Tea is mainly produced in Assam, while cotton in Gujarat and Maharashtra, but they are required for consumption in different parts of the country. How can this hindrance of place be removed? 1
  - (a) Warehousing
  - (b) Banking
  - (c) Transportation
  - (d) Advertising
  
3. Commerce includes activities relating to trade and \_\_\_\_\_. 1

- (a) Industries
- (b) Subsidiaries
- (c) Auxiliaries to trade
- (d) Export

4. Rakesh and Rajesh are two close friends decided to take franchise of Tata Sky. Both of them invested equally to get the franchise for their home district. It was agreed mutually among Rakesh and Rajesh to share the profits or losses of the firm on equal basis. Name the form of business organizations run by the friends referred in the above case. 1
- (a) Partnership
  - (b) Company
  - (c) Joint Venture
  - (d) Sole Proprietorship
5. Explain the broad categories of industry which covers oil refineries. 2
6. Differentiate between Extractive industries and Genetic industries. 2
7. Describe the types of internal trade. 2
8. Suhana and Reema are best friends. After completing a course in fashion designing, five years back both of them started their own outlets separately in Mumbai and Delhi to earn their livelihood. Which feature of business is highlighted here? Explain two more features related to business. 3
9. Ram, Shyam and Dhan are cousins. Ram is working in a private hospital as Doctor, Shyam is a farmer who produces 15 quintals of wheat for his own consumption. Dhan is working as a teacher in his own school and is able to earn around Rs.30,000 per month. Identify and explain type of economic activities performed by three of them. 3
10. In today's competitive world, auxiliaries to trade plays a very important role. Describe any four of them. 4